

Hundred Dollars (\$100) of assessable property will be required to produce revenue which will be sufficient to meet the amount so certified to be due and payable during the next ensuing calendar year by the Comptroller, and shall fix, by resolution, the State tax rate at the rate so determined. The Board of Public Works shall immediately thereafter certify to the Mayor and City Council of Baltimore and the County Commissioners of the several Counties of the State, respectively, the rate of State tax that has been so fixed, and the Mayor and City Council of Baltimore and the County Commissioners of the several Counties of the State, respectively, shall forthwith levy and collect such tax at such rate in addition to the taxes specified to be levied and collected to meet the interest on and principal of the first installment of certificates heretofore issued pursuant to this Act.

YEAR 1952 AND ALL SUCCEEDING YEARS UNTIL ALL THE FIRST INSTALLMENTS OF CERTIFICATES ISSUED UNDER THE AUTHORITY OF THIS ACT ARE REDEEMED, ONE-HALF OF ONE CENT (.5c) ON EACH ONE HUNDRED DOLLARS (\$100) OF ASSESSABLE PROPERTY TO BE COLLECTED ACCORDING TO LAW, TO MEET THE INTEREST ON AND PRINCIPAL OF SAID FIRST INSTALLMENT OF CERTIFICATES. IN ADDITION TO THE TAXES HEREINBEFORE SPECIFIED FOR SAID FIRST INSTALLMENT, UNTIL ALL OF THE INTEREST ON AND PRINCIPAL OF ANY CERTIFICATES HEREAFTER ISSUED UNDER THIS ACT HAVE BEEN PAID IN FULL, THERE IS HEREBY LEVIED AND IMPOSED AN ANNUAL STATE TAX ON EACH \$100 OF ASSESSABLE PROPERTY AT THE RATE TO BE DETERMINED IN THE FOLLOWING MANNER: ON OR BEFORE DEC. 1, 1951, AND ON OR BEFORE DECEMBER 1 IN EACH CALENDAR YEAR THEREAFTER, THE BOARD OF PUBLIC WORKS SHALL CERTIFY TO THE GOVERNING BODIES OF EACH OF THE COUNTIES AND BALTIMORE CITY THE RATE OF STATE TAX ON EACH \$100 OF ASSESSABLE PROPERTY NECESSARY TO PRODUCE REVENUE TO MEET ALL INTEREST AND PRINCIPAL WHICH WILL BE PAYABLE TO THE CLOSE OF THE NEXT ENSUING CALENDAR YEAR ON ALL CERTIFICATES (OTHER THAN SAID FIRST INSTALLMENT) THERETOFORE ISSUED OR THERETOFORE AUTHORIZED BY RESOLUTION OF THE BOARD OF PUBLIC WORKS TO BE ISSUED, AND THE GOVERNING BODIES OF EACH OF THE COUN-